

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)
)	

**COVER SHEETS FOR EIGHTH MONTHLY
APPLICATION OF MOELIS & COMPANY LLC FOR COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL
AND NECESSARY EXPENSES AS INVESTMENT BANKER TO THE DEBTORS
FROM FEBRUARY 1, 2023 THROUGH AND INCLUDING FEBRUARY 28, 2023**

Name of applicant:	Moelis & Company LLC
Authorized to provide professional services to:	Debtors
Date of retention order:	July 5, 2022
Period for which compensation and reimbursement are sought (the “ <i>Compensation Period</i> ”):	February 1, 2023 through February 28, 2023
Amount of compensation sought:	\$200,000
Amount of payment requested for compensation:	\$160,000 (80% of \$200,000)
Amount of expense reimbursement sought:	\$8,872.13 ²
This is a(n):	Monthly Application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital, Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

² Please note that certain vendor invoices may not be received until after the end of the month for which such service was provided. Accordingly, Moelis & Company LLC reserves the right to include such unbilled expenses in subsequent fee applications.

Prior Applications:

1. *First Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from July 5, 2022 Through and Including July 31, 2022* filed September 15, 2022 [D.I. 431].
2. *Second and Third Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from August 1, 2022 Through and Including September 30, 2022* filed November 7, 2022 [D.I. 611]
3. *Fourth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from October 1, 2022 Through and Including October 31, 2022* filed November 28, 2022 [D.I. 680]
4. *First Interim Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from July 5, 2022 Through and Including October 31, 2022* filed December 8, 2022 [D.I. 716]
5. *Fifth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from November 1, 2022 Through and Including November 30, 2022* filed December 23, 2022 [D.I. 784]
6. *Sixth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from December 1, 2022 Through and Including December 31, 2022* filed February 1, 2023 [D.I. 939]
7. *Seventh Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from January 1, 2023 Through and Including January 31, 2023* filed March 1, 2023 [D.I. 1122]

Summary of Monthly Fee Applications

Date Filed/ Docket No.	Period Encompassed	Requested Fees	Requested Expenses	Approved/Paid Fees	Approved/Paid Expenses
September 15, 2022 Docket No. 431	July 5, 2022 through July 31, 2022	\$200,000	\$22,850.87	\$160,000	\$22,850.87
November 3, 2022 Docket No. 611	August 1, 2022 through September 30, 2022	\$400,000	\$65,456.75	\$320,000	\$65,456.75
November 28, 2022 Docket No. 680	October 1, 2022 through October 31, 2022	\$200,000	\$0.00	\$160,000	\$0.00
December 23, 2022 Docket No. 784	November 1, 2022 through November 30, 2022	\$200,000	\$9,242.86	\$160,000	\$9,242.86
February 1, 2023 Docket No. 939	December 1, 2022 through December 31, 2022	\$200,000	\$3,062.36	\$160,000	\$3,062.36
March 1, 2023 Docket No. 1122	January 1, 2023 through January 31, 2023	\$200,000	\$4,353.74	\$160,000	\$4,353.74

**SUMMARY OF PROFESSIONALS' TIME DURING COMPENSATION PERIOD OF
FEBRUARY 1, 2023 THROUGH AND INCLUDING FEBRUARY 28, 2023**

Voyager Digital Advisors

Moelis & Company

Summary of Hours Worked Detail

February 01, 2023 - February 28, 2023

Hours Summary - February							
	Jared Dermont	Michael DiYanni	Brian Tichenor	Barak Klein	Michael Mestayer	Cullen Murphy	Total
	Managing Director	Managing Director	Managing Director	Managing Director	Executive Director	Executive Director	

By Month

February 2023	34.0 hour(s)	9.0 hour(s)	65.0 hour(s)	11.5 hour(s)	25.5 hour(s)	14.5 hour(s)	159.5 hour(s)
Total	34.0 hour(s)	9.0 hour(s)	65.0 hour(s)	11.5 hour(s)	25.5 hour(s)	14.5 hour(s)	159.5 hour(s)

Hours Summary - February						
	Kenneth Fujita	Brendon Barnwell	Christopher Morris	Jonathan Rotbard	Erik Asplund	Total
	Vice President	Vice President	Associate	Analyst	Analyst	

By Month

February 2023	13.0 hour(s)	22.5 hour(s)	33.0 hour(s)	17.0 hour(s)	66.0 hour(s)	151.5 hour(s)
Total	13.0 hour(s)	22.5 hour(s)	33.0 hour(s)	17.0 hour(s)	66.0 hour(s)	151.5 hour(s)

**SUMMARY OF EXPENSES DURING COMPENSATION PERIOD OF
FEBRUARY 1, 2023 THROUGH AND INCLUDING FEBRUARY 28, 2023**

February	
Category	Amount
Travel	\$0.00
Overtime Meals	0.00
Phone Bills	0.00
Presentations	0.00
Legal Fees	8,555.00
Taxi	317.13
Auction-Related Expenses	0.00
Client Meals	0.00
Info Services	0.00
Total Expenses	\$8,872.13

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10943 (MEW)
)
) (Jointly Administered)
)

**EIGHTH MONTHLY
APPLICATION OF MOELIS & COMPANY LLC FOR COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL
AND NECESSARY EXPENSES AS INVESTMENT BANKER TO THE DEBTORS
FROM FEBRUARY 1, 2023 THROUGH AND INCLUDING FEBRUARY 28, 2023**

Pursuant to sections 328 and 330 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532, as amended (the “**Bankruptcy Code**”) and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [D.I. 236] (the “**Interim Compensation Order**”), Moelis & Company LLC (“**Moelis**”), the retained investment banker to the above-captioned debtors and debtors-in-possession (the “**Debtors**”), hereby submits this eighth monthly application (this “**Application**”) for the allowance of compensation for professional services performed by Moelis for the period from February 1, 2023 through and including February 28, 2023 (the “**Compensation Period**”), and reimbursement of its actual and necessary expenses incurred during the Compensation Period. By this Application,

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital, Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

Moelis seeks (a) payment for compensation for services rendered in the amount of \$160,000, which is 80 percent of the \$200,000 in fees for which it seeks interim allowance for the Compensation Period, and (b) reimbursement of actual and necessary expenses in the amount of \$8,872.13 incurred during the Compensation Period. In support of this Application, Moelis respectfully represents as follows:

Background

1. On July 5, 2022 (the “**Petition Date**”), the Debtors each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On July 19, 2022, the Office of the United States Trustee for Region 2 (the “**U.S. Trustee**”) appointed the official committee of unsecured creditors (the “**Committee**”) pursuant to section 1102 of the Bankruptcy Code. [D.I. 102]. No trustee or examiner has been appointed in these Chapter 11 Cases.

2. Additional factual background and information regarding the Debtors, including their business operations, their corporate and capital structure, their restructuring activities, and the events leading to the commencement of these Chapter 11 Cases, is set forth in detail in the *Declaration of Stephen Ehrlich, Chief Executive Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Motions* [D.I. 15].

3. On August 16, 2022, the Court entered an order authorizing the Debtors to retain Moelis as their investment banker, effective as of the Petition Date [D.I. 299] (the “**Retention Order**”) in accordance with the engagement letter attached thereto (the “**Engagement Letter**”), subject to the modifications stated in the Retention Order.

**COMPENSATION REQUESTED FOR
SERVICES RENDERED DURING THE COMPENSATION PERIOD**

4. Moelis' requested compensation for the Compensation Period includes its Monthly Fee (as defined in the Engagement Letter) for February 2023, net of crediting provided for in the Engagement Letter. As stated in the Engagement Letter, the Monthly Fee is \$200,000

5. During the Compensation Period, Moelis' investment banking professionals rendered approximately 311.0 hours of services to the Debtors, based on the time records those professionals maintained pursuant to the Retention Order. As stated in the Debtors' application to retain Moelis [D.I. 117], (a) it is not the general practice of investment banking firms such as Moelis to keep detailed time records similar to those customarily kept by attorneys; and (b) Moelis does not ordinarily keep time records on a "project category" basis.

6. Moelis' work on behalf of the Debtors during the Compensation Period involved tasks that are briefly summarized below. This summary is not intended to be a detailed description of the work Moelis has performed during the Compensation Period, but rather is a guideline offered to the Court and other interested parties with respect to the services performed by Moelis.

- (a) **Meetings and Calls with Management and Creditors.** During the Compensation Period, Moelis participated in calls and meetings with management, the Debtors' other professionals, and creditors and the creditors' advisors. These calls covered various topics, including but not limited to the chapter 11 process, liquidity, financial scenario analysis, crypto market impact on the Debtors' capital structure, the state of business operations and transition strategy. Moelis prepared materials for management and creditors and provided strategic advice regarding these chapter 11 cases. Moelis participated in meetings with the Debtors' management and board of directors and presented materials regarding the Debtors' business plan, financials, the sale process and strategic matters. Moelis also provided updates to the Committee.
- (b) **Rebalancing Exercise Strategy and Execution.** Moelis built and routinely updated a financial model and coordinated with the Debtors and their professionals to develop a strategy to rebalance the Debtor's cryptocurrency portfolio. Moelis scheduled and led calls with potential trading counterparties and negotiated proposals received from counterparties.

- (c) **Meetings and Calls with Potential Investors.** Moelis scheduled and led calls with potential investors to provide guidance on the sale process timeline, chapter 11 proceedings, Debtors' business operations, and potential transactions structures. Moelis coordinated presentations between potential investors, Debtors and their professionals. Moelis also coordinated responses to diligence questions between potential investors and the Debtors.
- (d) **Counterparty Due Diligence.** Moelis worked with the Debtors' and UCC's advisors to conduct significant due diligence into a potential counterparty. This analysis included both virtual and in-person discussions on historical trading activity, updates on regulatory discussions, financial due diligence, etc. with the potential counterparty.
- (e) **Preparation/Review of Various Analyses and Documents.** Moelis reviewed various iterations of the Debtors' short- and medium-term business plan, operating plans, forecasted operating model, financial statements and financial projections prepared by the Debtors and their professionals. Moelis conducted due diligence on the Debtors' business operations, financial condition and proposed financial projections and forecasted operating model and attended due diligence meetings with the Debtors, the Debtors' advisors and various parties-in-interest. Moelis also assessed the Debtors' current capital structure, including the crypto market's impact on account holders and balance sheet cryptocurrency, as well as liquidity.
- (f) **Plan of Reorganization Process.** Moelis worked with the Debtors and their advisors to prepare, analyze, and negotiate FTX transaction alternatives and their corresponding impact on account holder recovery. Moelis facilitated diligence for and helped the Debtors prepare materials for various parties in interest in this process. Moelis helped management to diligence financial models upon which the Debtors could evaluate plan of reorganization alternatives. In support of these efforts, Moelis conducted numerous calls with Debtors' management and their other advisors to refine such analysis.
- (g) **Proposal Review.** Moelis reviewed multiple indications of interest pertaining to the Debtors. Moelis provided bid comparison materials to the Unsecured Creditors' Committee advisors and Debtors' other professionals.
- (h) **Hearings.** During the Compensation Period, Moelis attended the "Interim Fee" Hearing on February 7, 2023, the "Omnibus" hearing on February 22, 2023 and an additional hearing on February 24, 2023. Moelis also assisted the Debtors and the Debtors' other advisors in preparing for these hearings and reviewing and revising various court filings.
- (i) **Administrative Matters.** Moelis conducted investment banking and capital market services, including, but not limited to, services related to these chapter 11 cases generally, retention matters, chapter 11 procedures, and communications, administrative functions, and other matters not falling into any of the service categories listed above.

7. Moelis' time records for the Compensation Period, maintained in accordance with the Retention Order, are annexed hereto as **Exhibit A**. Pursuant to the Retention Order, the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines and Local Rules have been modified such that Moelis' restructuring professionals are required only to keep reasonably detailed time records in half-hour increments; Moelis' non-restructuring professionals and personnel in administrative departments (including internal legal) are not required to maintain time records; Moelis' restructuring professionals are not required to keep time records on a project category basis; and Moelis is not required to provide or conform to any schedules of hourly rates.

8. To the extent this Application does not comply in every respect with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines and Local Rules (as modified by the Retention Order), Moelis respectfully requests a waiver for any such technical non-compliance.

**REQUEST FOR REIMBURSEMENT OF EXPENSES
INCURRED DURING THE COMPENSATION PERIOD**

9. Expenses incurred by Moelis for the Compensation Period total \$8,872.13. A detailed description of the expenses Moelis incurred during the Compensation Period is annexed hereto as **Exhibit B**. The expenses incurred by Moelis during the Compensation Period include attorneys' fees and expenses of its outside legal counsel relating to retention issues and services performed by Moelis, invoices supporting which are included in **Exhibit B**.

10. Moelis has made every reasonable effort to minimize its disbursements in these chapter 11 cases. All of the fees and expenses for which allowance and payment is requested by Moelis in this Application are reasonable and necessary, and Moelis' work was performed for and on behalf of the Debtors during the Compensation Period. In seeking reimbursement of an

expenditure, Moelis is requesting reimbursement “at cost” and does not make a profit on such expenditure.

WHEREFORE, pursuant to the Interim Compensation Order, Moelis respectfully requests that an allowance be made to Moelis for 100% of its fees of \$200,000 and 100% of its expenses of \$8,872.13 incurred during the Compensation Period. Moelis also respectfully requests payment by the Debtors of \$160,000 representing the sum of 80% of its fees requested herein, plus 100% of the expense reimbursement requested herein.

Dated: March 30, 2023
New York, New York

MOELIS & COMPANY LLC

By: /s/ Jared Dermont
Name: Jared Dermont
Title: Managing Director
Moelis & Company LLC
*Investment Banker to the Debtors
and Debtors-in-Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10943 (MEW)
)
) (Jointly Administered)
)

**CERTIFICATION OF COMPLIANCE WITH GUIDELINES AND LOCAL RULES
FOR FEES AND DISBURSEMENTS FOR PROFESSIONALS
IN SOUTHERN DISTRICT OF NEW YORK BANKRUPTCY CASES**

I, Jared Dermont, certify that:

1. I am a Managing Director and head of the Financial Institutions Group (the “FIG Group”) at Moelis & Company LLC (“Moelis”), the investment banker to the Debtors in these chapter 11 cases. This certification is made pursuant to the *United States Trustee’s Guidelines for Reviewing applications for Compensation and Reimbursement of Expenses filed Under 11 U.S.C. § 330* (the “**Guidelines**”) in support of Moelis’ foregoing eighth monthly fee application (the “**Application**”).² I am Moelis’ Certifying Professional as defined in the Guidelines.

2. I have read the Application and reviewed the requirements of the Local Rules. I certify that, to the best of my knowledge, information, and belief formed after reasonable inquiry, except as specifically indicated to the contrary herein or in the Application or to the extent compliance has been modified or waived by the Retention Order: (a) the Application complies with the Guidelines and the Local Rules; and (b) the fees and disbursements sought by Moelis fall

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² Capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to them in the Application.

within the Guidelines and are billed in accordance with practices customarily employed by Moelis and generally accepted by Moelis' clients (though Moelis normally does not bill its clients by the hour). In seeking reimbursement of an expense, Moelis does not make a profit on that reimbursement.

3. Pursuant to the Retention Order, the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines, and Local Rules have been modified such that Moelis' investment banking professionals are required only to keep reasonably detailed time records in half-hour increments, Moelis' non-restructuring professionals and personnel in administrative departments (including internal legal) are not required to keep time records, Moelis' restructuring professionals are not required to keep time records on a project category basis, and Moelis is not required to provide or conform to any schedules of hourly rates. As stated in the Debtors' application to retain Moelis [D.I. 117], (a) it is not the general practice of investment banking firms such as Moelis to keep detailed time records similar to those customarily kept by attorneys; and (b) Moelis does not ordinarily keep time records on a "project category" basis.

Dated: March 30, 2023
New York, New York

/s/ Jared Dermont
Jared Dermont
Managing Director
Moelis & Company LLC

EXHIBIT A — SUMMARY TIME RECORDS FOR COMPENSATION PERIOD

Date	February					
	Jared Dermont Managing Director	Michael DiYanni Managing Director	Brian Tichenor Managing Director	Barak Klein Managing Director	Michael Mestayer Executive Director	Cullen Murphy Executive Director
02/01/23	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)	0.5 hour(s)
02/02/23	2.5 hour(s)	-	3.0 hour(s)	-	1.0 hour(s)	-
02/03/23	0.5 hour(s)	0.5 hour(s)	2.5 hour(s)	0.5 hour(s)	2.5 hour(s)	0.5 hour(s)
02/04/23	-	-	1.0 hour(s)	-	1.0 hour(s)	-
02/05/23	-	-	1.5 hour(s)	-	1.0 hour(s)	-
02/06/23	-	-	0.5 hour(s)	-	0.5 hour(s)	-
02/07/23	3.5 hour(s)	-	3.5 hour(s)	2.0 hour(s)	2.0 hour(s)	3.5 hour(s)
02/08/23	1.5 hour(s)	1.0 hour(s)	1.5 hour(s)	0.5 hour(s)	1.5 hour(s)	0.5 hour(s)
02/09/23	2.0 hour(s)	-	3.5 hour(s)	-	2.5 hour(s)	-
02/10/23	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)
02/11/23	-	-	-	-	-	-
02/12/23	-	-	1.0 hour(s)	-	2.0 hour(s)	-
02/13/23	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)
02/14/23	0.5 hour(s)	-	1.0 hour(s)	-	0.5 hour(s)	-
02/15/23	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)	0.5 hour(s)
02/16/23	2.5 hour(s)	0.5 hour(s)	5.0 hour(s)	0.5 hour(s)	2.5 hour(s)	0.5 hour(s)
02/17/23	1.0 hour(s)	0.5 hour(s)	2.5 hour(s)	0.5 hour(s)	2.0 hour(s)	0.5 hour(s)
02/18/23	-	-	-	-	-	-
02/19/23	-	-	-	-	-	-
02/20/23	-	-	-	-	-	-
02/21/23	4.0 hour(s)	0.5 hour(s)	6.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.5 hour(s)
02/22/23	1.5 hour(s)	1.0 hour(s)	2.5 hour(s)	1.0 hour(s)	2.0 hour(s)	1.0 hour(s)
02/23/23	1.5 hour(s)	-	1.5 hour(s)	-	-	-
02/24/23	4.0 hour(s)	2.0 hour(s)	7.5 hour(s)	1.0 hour(s)	-	1.0 hour(s)
02/25/23	-	-	2.0 hour(s)	-	-	-
02/26/23	1.5 hour(s)	-	4.5 hour(s)	0.5 hour(s)	-	1.0 hour(s)
02/27/23	0.5 hour(s)	0.5 hour(s)	3.5 hour(s)	-	-	-
02/28/23	4.0 hour(s)	0.5 hour(s)	7.5 hour(s)	1.5 hour(s)	-	1.5 hour(s)
Total	34.0 hour(s)	9.0 hour(s)	65.0 hour(s)	11.5 hour(s)	25.5 hour(s)	14.5 hour(s)

Date	February				
	Kenneth Fujita Vice President	Brendon Barnwell Vice President	Christopher Morris Associate	Jonathan Rotbard Analyst	Erik Asplund Analyst
02/01/23	-	0.5 hour(s)	1.0 hour(s)	1.0 hour(s)	2.0 hour(s)
02/02/23	-	-	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)
02/03/23	0.5 hour(s)	1.5 hour(s)	2.0 hour(s)	0.5 hour(s)	5.5 hour(s)
02/04/23	-	-	0.5 hour(s)	-	3.0 hour(s)
02/05/23	-	-	1.5 hour(s)	-	5.0 hour(s)
02/06/23	-	-	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)
02/07/23	3.5 hour(s)	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)	3.5 hour(s)
02/08/23	-	1.0 hour(s)	2.5 hour(s)	1.0 hour(s)	2.0 hour(s)
02/09/23	-	-	1.5 hour(s)	0.5 hour(s)	3.5 hour(s)
02/10/23	-	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)
02/11/23	-	-	-	-	0.5 hour(s)
02/12/23	-	-	-	-	2.0 hour(s)
02/13/23	-	2.5 hour(s)	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)
02/14/23	-	-	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)
02/15/23	-	0.5 hour(s)	1.5 hour(s)	1.0 hour(s)	1.5 hour(s)
02/16/23	-	2.0 hour(s)	2.0 hour(s)	0.5 hour(s)	4.5 hour(s)
02/17/23	-	0.5 hour(s)	2.5 hour(s)	1.0 hour(s)	4.0 hour(s)
02/18/23	-	-	-	-	-
02/19/23	-	-	-	-	-
02/20/23	-	-	0.5 hour(s)	-	0.5 hour(s)
02/21/23	1.5 hour(s)	2.5 hour(s)	2.5 hour(s)	1.0 hour(s)	5.0 hour(s)
02/22/23	1.0 hour(s)	1.0 hour(s)	1.5 hour(s)	1.5 hour(s)	3.5 hour(s)
02/23/23	-	-	-	-	1.0 hour(s)
02/24/23	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	3.0 hour(s)	2.0 hour(s)
02/25/23	-	-	1.5 hour(s)	-	3.0 hour(s)
02/26/23	3.0 hour(s)	2.5 hour(s)	1.5 hour(s)	-	2.5 hour(s)
02/27/23	-	-	1.0 hour(s)	0.5 hour(s)	1.5 hour(s)
02/28/23	2.5 hour(s)	4.0 hour(s)	3.0 hour(s)	0.5 hour(s)	4.5 hour(s)
Total	13.0 hour(s)	22.5 hour(s)	33.0 hour(s)	17.0 hour(s)	66.0 hour(s)

Professional	Date	Hours	Description	Person
Erik Asplund	2/1/2023	0.5 hour(s)	Calls with investors re: additional asset sale	EA
Erik Asplund	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	EA
Erik Asplund	2/1/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	JD
Brendon Barnwell	2/1/2023	0.5 hour(s)	Call with company, company advisors, and UCC advisors re sales process	BB
Barak Klein	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	BK
Michael Mestayer	2/1/2023	0.5 hour(s)	Calls with investors re: additional asset sale	MM
Michael Mestayer	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	MM
Christopher Morris	2/1/2023	0.5 hour(s)	Calls with investors re: additional asset sale	CH
Christopher Morris	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	CH
Cullen Murphy	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	CM
Brian Tichenor	2/1/2023	0.5 hour(s)	Calls with investors re: additional asset sale	BT
Brian Tichenor	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	BT
Jonathan Rotbard	2/1/2023	0.5 hour(s)	Call with advisors and Voyager re: portfolio sale	JR
Jonathan Rotbard	2/1/2023	0.5 hour(s)	Calls with investors re: portfolio sale	JR
Michael DiYanni	2/1/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	MD
Erik Asplund	2/2/2023	0.5 hour(s)	Calls with investors re: crypto discussion	EA
Erik Asplund	2/2/2023	0.5 hour(s)	Call with BRG and Moelis re: crypto portfolio discussion	EA
Jared Dermont	2/2/2023	0.5 hour(s)	Call with BRG and Moelis re: crypto portfolio discussion	JD
Jared Dermont	2/2/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Michael Mestayer	2/2/2023	0.5 hour(s)	Calls with investors re: crypto discussion	MM
Michael Mestayer	2/2/2023	0.5 hour(s)	Call with BRG and Moelis re: crypto portfolio discussion	MM
Christopher Morris	2/2/2023	0.5 hour(s)	Calls with investors re: crypto discussion	CH
Christopher Morris	2/2/2023	0.5 hour(s)	Call with BRG and Moelis re: crypto portfolio discussion	CH
Brian Tichenor	2/2/2023	0.5 hour(s)	Call with BRG and Moelis re: crypto portfolio discussion	BT
Brian Tichenor	2/2/2023	0.5 hour(s)	Calls with investors re: crypto discussion	BT
Brian Tichenor	2/2/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Jonathan Rotbard	2/2/2023	0.5 hour(s)	Call with advisors re: rebalancing	JR
Erik Asplund	2/3/2023	5.0 hour(s)	Researched cryptocurrency timeline and built presentation	EA
Erik Asplund	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	EA
Jared Dermont	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	JD
Brendon Barnwell	2/3/2023	1.5 hour(s)	Reviewed process materials; internal discussions re same	BB
Barak Klein	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	BK
Michael Mestayer	2/3/2023	2.0 hour(s)	Reviewed cryptocurrency timeline materials	MM
Michael Mestayer	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	MM
Christopher Morris	2/3/2023	1.5 hour(s)	Reviewed and edited cryptocurrency timeline and presentation	CH
Christopher Morris	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	CH
Cullen Murphy	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	CM
Kenneth Fujita	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	KF
Brian Tichenor	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	BT
Brian Tichenor	2/3/2023	2.0 hour(s)	Reviewed cryptocurrency news timeline	BT
Jonathan Rotbard	2/3/2023	0.5 hour(s)	Internal call re: process	JR
Michael DiYanni	2/3/2023	0.5 hour(s)	Internal call re: general process alignment	MD
Erik Asplund	2/4/2023	2.0 hour(s)	Researched cryptocurrency timeline and built presentation	EA
Erik Asplund	2/4/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Michael Mestayer	2/4/2023	1.0 hour(s)	Reviewed cryptocurrency timeline materials	MM
Christopher Morris	2/4/2023	0.5 hour(s)	General administrative / scheduling functions	CH
Brian Tichenor	2/4/2023	1.0 hour(s)	Reviewed cryptocurrency news timeline	BT
Erik Asplund	2/5/2023	3.0 hour(s)	Researched cryptocurrency timeline and built presentation	EA
Erik Asplund	2/5/2023	2.0 hour(s)	Prepared information for legal filing	EA
Michael Mestayer	2/5/2023	1.0 hour(s)	Reviewed cryptocurrency timeline materials	MM
Christopher Morris	2/5/2023	0.5 hour(s)	Reviewed and edited cryptocurrency timeline and presentation	CH
Christopher Morris	2/5/2023	1.0 hour(s)	Prepared information for legal filing	CH
Brian Tichenor	2/5/2023	1.5 hour(s)	Reviewed cryptocurrency news timeline	BT
Erik Asplund	2/6/2023	0.5 hour(s)	Calls with investors re: additional asset sale	EA
Erik Asplund	2/6/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Michael Mestayer	2/6/2023	0.5 hour(s)	Calls with investors re: additional asset sale	MM
Christopher Morris	2/6/2023	0.5 hour(s)	Calls with investors re: additional asset sale	CH
Brian Tichenor	2/6/2023	0.5 hour(s)	Calls with investors re: additional asset sale	BT
Jonathan Rotbard	2/6/2023	0.5 hour(s)	Calls with investors re: portfolio sale	JR
Erik Asplund	2/7/2023	2.0 hour(s)	Court hearing re: interim fee hearing	EA
Erik Asplund	2/7/2023	0.5 hour(s)	Coordinated with billing team on interim fee approval	EA
Erik Asplund	2/7/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	2/7/2023	2.0 hour(s)	Court hearing re: interim fee hearing	JD
Jared Dermont	2/7/2023	1.5 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Brendon Barnwell	2/7/2023	2.0 hour(s)	Attended court hearing	BB
Barak Klein	2/7/2023	2.0 hour(s)	Court hearing re: interim fee hearing	BK
Michael Mestayer	2/7/2023	2.0 hour(s)	Court hearing re: interim fee hearing	MM
Christopher Morris	2/7/2023	2.0 hour(s)	Court hearing re: interim fee hearing	CH
Cullen Murphy	2/7/2023	2.5 hour(s)	Court hearing re: interim fee hearing ; internal analysis	CM
Cullen Murphy	2/7/2023	1.0 hour(s)	Review of documents	CM
Kenneth Fujita	2/7/2023	2.5 hour(s)	Court hearing re: interim fee hearing ; internal analysis	KF
Kenneth Fujita	2/7/2023	1.0 hour(s)	Review of documents	KF
Brian Tichenor	2/7/2023	2.0 hour(s)	Court hearing re: interim fee hearing	BT
Brian Tichenor	2/7/2023	1.5 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Jonathan Rotbard	2/7/2023	2.0 hour(s)	Court hearing	JR
Erik Asplund	2/8/2023	0.5 hour(s)	Call with BRG and Moelis re: financial analysis discussion	EA

Erik Asplund	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder re: transaction logistics	EA
Erik Asplund	2/8/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	EA
Erik Asplund	2/8/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder re: transaction logistics	JD
Jared Dermont	2/8/2023	0.5 hour(s)	Call with BRG and Moelis re: financial analysis and rebalancing discussion	JD
Jared Dermont	2/8/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	JD
Brendon Barnwell	2/8/2023	1.0 hour(s)	Call with company advisors and potential bidding re transaction process / logistics	BB
Barak Klein	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder re: transaction logistics	BK
Michael Mestayer	2/8/2023	0.5 hour(s)	Call with BRG and Moelis re: financial analysis discussion	MM
Michael Mestayer	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder: transaction logistics	MM
Michael Mestayer	2/8/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	MM
Christopher Morris	2/8/2023	0.5 hour(s)	Call with BRG and Moelis re: financial analysis discussion	CH
Christopher Morris	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder re: transaction logistics	CH
Christopher Morris	2/8/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	CH
Christopher Morris	2/8/2023	1.0 hour(s)	General administrative / scheduling functions	CH
Cullen Murphy	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder re: transaction logistics	CM
Brian Tichenor	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder re: transaction logistics	BT
Brian Tichenor	2/8/2023	0.5 hour(s)	Call with BRG and Moelis re: financial analysis and rebalancing discussion	BT
Brian Tichenor	2/8/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	BT
Jonathan Rotbard	2/8/2023	0.5 hour(s)	Call with advisors and potential buyer re: process	JR
Jonathan Rotbard	2/8/2023	0.5 hour(s)	Call with advisors re: process	JR
Michael DiYanni	2/8/2023	0.5 hour(s)	Call with advisors and potential bidder re: transaction logistics	MD
Michael DiYanni	2/8/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	MD
Erik Asplund	2/9/2023	0.5 hour(s)	Meeting with Moelis and a potential bidder re: transaction logistics	EA
Erik Asplund	2/9/2023	3.0 hour(s)	Worked on process letter for the transaction	EA
Jared Dermont	2/9/2023	1.5 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Jared Dermont	2/9/2023	0.5 hour(s)	Meeting with Moelis and a potential bidder re: transaction logistics	JD
Michael Mestayer	2/9/2023	0.5 hour(s)	Meeting with Moelis and a potential bidder: transaction logistics	MM
Michael Mestayer	2/9/2023	2.0 hour(s)	Reviewed process letter for the transaction	MM
Christopher Morris	2/9/2023	0.5 hour(s)	Meeting with Moelis and a potential bidder re: transaction logistics	CH
Christopher Morris	2/9/2023	1.0 hour(s)	Reviewed and edited process letter for the transaction	CH
Brian Tichenor	2/9/2023	1.5 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Brian Tichenor	2/9/2023	0.5 hour(s)	Meeting with Moelis and a potential bidder: transaction logistics	BT
Brian Tichenor	2/9/2023	1.5 hour(s)	Reviewed process letter	BT
Jonathan Rotbard	2/9/2023	0.5 hour(s)	Call with potential buyer re: process	JR
Erik Asplund	2/10/2023	1.0 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	EA
Jared Dermont	2/10/2023	1.0 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	JD
Brendon Barnwell	2/10/2023	1.0 hour(s)	Call with company, company advisors, UCC advisors, and potential bidder re proposal	BB
Barak Klein	2/10/2023	1.0 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	BK
Michael Mestayer	2/10/2023	1.0 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	MM
Christopher Morris	2/10/2023	1.0 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	CH
Cullen Murphy	2/10/2023	1.0 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	CM
Brian Tichenor	2/10/2023	1.0 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	BT
Jonathan Rotbard	2/10/2023	1.0 hour(s)	Call with advisors and potential buyer re: proposal	JR
Michael DiYanni	2/10/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, Kirkland & Ellis and potential bidder re: proposal	MD
Erik Asplund	2/11/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Erik Asplund	2/12/2023	2.0 hour(s)	Worked on materials for potential bidder outreach	EA
Michael Mestayer	2/12/2023	2.0 hour(s)	Worked on materials for potential bidder outreach	MM
Brian Tichenor	2/12/2023	1.0 hour(s)	Reviewed materials for potential bidder outreach	BT
Erik Asplund	2/13/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis discussion	EA
Erik Asplund	2/13/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	2/13/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	JD
			Review and analysis re rebalancing; calls with company, company advisors and UCC advisors	
Brendon Barnwell	2/13/2023	2.5 hour(s)	re same	BB
Barak Klein	2/13/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	BK
Michael Mestayer	2/13/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis discussion	MM
Christopher Morris	2/13/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis discussion	CH
Cullen Murphy	2/13/2023	1.0 hour(s)	Prep for and Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discuss	CM
Brian Tichenor	2/13/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	BT
Jonathan Rotbard	2/13/2023	0.5 hour(s)	Call with advisors re: financial analysis	JR
Michael DiYanni	2/13/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	MD
Erik Asplund	2/14/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: financial analysis discussion	EA
Erik Asplund	2/14/2023	0.5 hour(s)	Developed crypto news analysis	EA
Jared Dermont	2/14/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: financial analysis and rebalancing	JD
Michael Mestayer	2/14/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: financial analysis discussion	MM
Christopher Morris	2/14/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: financial analysis discussion	CH
Brian Tichenor	2/14/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: financial analysis and rebalancing	BT
Brian Tichenor	2/14/2023	0.5 hour(s)	Reviewed crypto news analysis	BT
Jonathan Rotbard	2/14/2023	0.5 hour(s)	Call with advisors re: financial analysis	JR
Erik Asplund	2/15/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: potential investment interest	EA
Erik Asplund	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	EA
Erik Asplund	2/15/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	2/15/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: potential investment interest	JD
Jared Dermont	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	JD
Brendon Barnwell	2/15/2023	0.5 hour(s)	Call with company, company advisors, and UCC advisors re sales process	BB
Barak Klein	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	BK
Michael Mestayer	2/15/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: potential investment interest	MM
Michael Mestayer	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	MM
Christopher Morris	2/15/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: potential investment interest	CH

Christopher Morris	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	CH
Christopher Morris	2/15/2023	0.5 hour(s)	General administrative / scheduling functions	CH
Cullen Murphy	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	CM
Brian Tichenor	2/15/2023	0.5 hour(s)	Discussion with Moelis and a potential bidder re: potential investment interest	BT
Brian Tichenor	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	BT
Jonathan Rotbard	2/15/2023	0.5 hour(s)	Call with advisors and Voyager re: financial analysis	JR
Jonathan Rotbard	2/15/2023	0.5 hour(s)	Call with potential buyer re: portfolio sale	JR
Michael DiYanni	2/15/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	MD
Erik Asplund	2/16/2023	4.0 hour(s)	Developed financial analysis materials	EA
Erik Asplund	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis discussion	EA
Jared Dermont	2/16/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Jared Dermont	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	JD
			Review and analysis re rebalancing; calls with company, company advisors and UCC advisors	
Brendon Barnwell	2/16/2023	2.0 hour(s)	re same	BB
Barak Klein	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	BK
Michael Mestayer	2/16/2023	2.0 hour(s)	Reviewed financial analysis materials	MM
Michael Mestayer	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis discussion	MM
Christopher Morris	2/16/2023	1.5 hour(s)	Reviewed financial analysis materials	CH
Christopher Morris	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis discussion	CH
Cullen Murphy	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	CM
Brian Tichenor	2/16/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Brian Tichenor	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	BT
Brian Tichenor	2/16/2023	2.5 hour(s)	Reviewed financial analysis materials	BT
Jonathan Rotbard	2/16/2023	0.5 hour(s)	Call with advisors re: financial analysis	JR
Michael DiYanni	2/16/2023	0.5 hour(s)	Meeting with UCC, BRG and Moelis re: financial analysis and rebalancing discussion	MD
Erik Asplund	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	EA
Erik Asplund	2/17/2023	0.5 hour(s)	Internal Moelis discussion re: analysis on a potential bidder	EA
Erik Asplund	2/17/2023	3.0 hour(s)	Developed analysis on a potential bidder	EA
Jared Dermont	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	JD
Jared Dermont	2/17/2023	0.5 hour(s)	Internal Moelis discussion re: analysis on a potential bidder	JD
Brendon Barnwell	2/17/2023	0.5 hour(s)	Call with company advisors re crypto news / market updates	BB
Barak Klein	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	BK
Michael Mestayer	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	MM
Michael Mestayer	2/17/2023	0.5 hour(s)	Internal Moelis discussion re: analysis on a potential bidder	MM
Michael Mestayer	2/17/2023	1.0 hour(s)	Reviewed analysis on a potential bidder	MM
Christopher Morris	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	CH
Christopher Morris	2/17/2023	2.0 hour(s)	Developed analysis on a potential bidder	CH
Cullen Murphy	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	CM
Brian Tichenor	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	BT
Brian Tichenor	2/17/2023	0.5 hour(s)	Internal Moelis discussion re: analysis on a potential bidder	BT
Brian Tichenor	2/17/2023	1.5 hour(s)	Reviewed analysis on a potential bidder	BT
Jonathan Rotbard	2/17/2023	0.5 hour(s)	Internal call re: bidder analysis	JR
Jonathan Rotbard	2/17/2023	0.5 hour(s)	Call with advisors re: news	JR
Michael DiYanni	2/17/2023	0.5 hour(s)	Discussion with K&E, BRG and Moelis re: crypto news developments	MD
Erik Asplund	2/20/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Christopher Morris	2/20/2023	0.5 hour(s)	General administrative / scheduling functions	CH
Erik Asplund	2/21/2023	0.5 hour(s)	Internal Moelis discussion re: asset sale process	EA
Erik Asplund	2/21/2023	4.0 hour(s)	Prepared information for legal filing	EA
Erik Asplund	2/21/2023	0.5 hour(s)	Meeting with BRG and Moelis re: rebalancing process discussion	EA
Jared Dermont	2/21/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Jared Dermont	2/21/2023	0.5 hour(s)	Internal Moelis discussion re: asset sale process	JD
Jared Dermont	2/21/2023	0.5 hour(s)	Meeting with BRG and Moelis re: rebalancing process discussion	JD
Jared Dermont	2/21/2023	1.0 hour(s)	Reviewed information for legal filing	JD
Brendon Barnwell	2/21/2023	2.5 hour(s)	Reviewed draft filings	BB
Barak Klein	2/21/2023	1.0 hour(s)	Reviewed information for legal filing	BK
Michael Mestayer	2/21/2023	0.5 hour(s)	Internal Moelis discussion re: asset sale process	MM
Michael Mestayer	2/21/2023	0.5 hour(s)	Meeting with BRG and Moelis re: rebalancing process discussion	MM
Christopher Morris	2/21/2023	0.5 hour(s)	Internal Moelis discussion re: asset sale process	CH
Christopher Morris	2/21/2023	1.5 hour(s)	Prepared information for legal filing	CH
Christopher Morris	2/21/2023	0.5 hour(s)	Meeting with BRG and Moelis re: rebalancing process discussion	CH
Cullen Murphy	2/21/2023	1.5 hour(s)	Reviewed information for legal filing	CM
Kenneth Fujita	2/21/2023	1.5 hour(s)	Reviewed information for legal filing	KF
Brian Tichenor	2/21/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Brian Tichenor	2/21/2023	0.5 hour(s)	Internal Moelis discussion re: asset sale process	BT
Brian Tichenor	2/21/2023	0.5 hour(s)	Meeting with BRG and Moelis re: rebalancing process discussion	BT
Brian Tichenor	2/21/2023	3.0 hour(s)	Reviewed information for legal filing	BT
Jonathan Rotbard	2/21/2023	0.5 hour(s)	Call with advisors re: rebalancing	JR
Jonathan Rotbard	2/21/2023	0.5 hour(s)	Internal call re: process	JR
Michael DiYanni	2/21/2023	0.5 hour(s)	Meeting with BRG and Moelis re: rebalancing process discussion	MD
Erik Asplund	2/22/2023	1.0 hour(s)	Omnibus hearing	EA
Erik Asplund	2/22/2023	2.0 hour(s)	Responded to diligence requests re: asset sale	EA
Erik Asplund	2/22/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	EA
Jared Dermont	2/22/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	JD
Jared Dermont	2/22/2023	1.0 hour(s)	Omnibus hearing	JD
Brendon Barnwell	2/22/2023	1.0 hour(s)	Omnibus hearing	BB
Barak Klein	2/22/2023	1.0 hour(s)	Omnibus hearing	BK
Michael Mestayer	2/22/2023	1.0 hour(s)	Omnibus hearing	MM
Michael Mestayer	2/22/2023	0.5 hour(s)	Responded to diligence requests re: asset sale	MM

Michael Mestayer	2/22/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	MM
Christopher Morris	2/22/2023	1.0 hour(s)	Omnibus hearing	CH
Christopher Morris	2/22/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	CH
Cullen Murphy	2/22/2023	1.0 hour(s)	Omnibus hearing	CM
Kenneth Fujita	2/22/2023	1.0 hour(s)	Omnibus hearing	KF
Brian Tichenor	2/22/2023	0.5 hour(s)	Meeting with the UCC, Voyager, BRG, and Kirkland & Ellis re: sale process	BT
Brian Tichenor	2/22/2023	1.0 hour(s)	Omnibus hearing	BT
Brian Tichenor	2/22/2023	1.0 hour(s)	Responded to diligence requests re: asset sale	BT
Jonathan Rotbard	2/22/2023	0.5 hour(s)	Call with advisors and Voyager re: process	JR
Jonathan Rotbard	2/22/2023	1.0 hour(s)	Court hearing	JR
Michael DiYanni	2/22/2023	1.0 hour(s)	Omnibus hearing	MD
Erik Asplund	2/23/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	2/23/2023	1.5 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Brian Tichenor	2/23/2023	1.5 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Erik Asplund	2/24/2023	0.5 hour(s)	First portion of court hearing	EA
Erik Asplund	2/24/2023	1.0 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	EA
Erik Asplund	2/24/2023	0.5 hour(s)	Responded to diligence requests re: asset sale	EA
Jared Dermont	2/24/2023	1.0 hour(s)	Court hearing	JD
Jared Dermont	2/24/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Jared Dermont	2/24/2023	1.0 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	JD
Brendon Barnwell	2/24/2023	1.0 hour(s)	Court hearing	BB
Barak Klein	2/24/2023	1.0 hour(s)	Court hearing	BK
Christopher Morris	2/24/2023	1.0 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	CH
Cullen Murphy	2/24/2023	1.0 hour(s)	Court hearing	CM
Kenneth Fujita	2/24/2023	1.0 hour(s)	Court hearing	KF
Brian Tichenor	2/24/2023	3.0 hour(s)	Conducted research ahead of reverse due diligence discussion	BT
Brian Tichenor	2/24/2023	1.0 hour(s)	Court hearing	BT
Brian Tichenor	2/24/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Brian Tichenor	2/24/2023	1.0 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	BT
Brian Tichenor	2/24/2023	0.5 hour(s)	Responded to diligence requests re: asset sale	BT
Jonathan Rotbard	2/24/2023	1.0 hour(s)	Call with potential buyer re: diligence	JR
Jonathan Rotbard	2/24/2023	2.0 hour(s)	Court hearing	JR
Michael DiYanni	2/24/2023	1.0 hour(s)	Court hearing	MD
Michael DiYanni	2/24/2023	1.0 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	MD
Erik Asplund	2/25/2023	3.0 hour(s)	Created a summary of legal filings	EA
Christopher Morris	2/25/2023	1.5 hour(s)	Created a summary of legal filings	CH
Brian Tichenor	2/25/2023	2.0 hour(s)	Reviewed summary of legal filings	BT
Erik Asplund	2/26/2023	2.5 hour(s)	Provided information for legal filing	EA
Jared Dermont	2/26/2023	1.5 hour(s)	Reviewed summary of legal filings	JD
Brendon Barnwell	2/26/2023	2.5 hour(s)	Reviewed legal filings	BB
Barak Klein	2/26/2023	0.5 hour(s)	Reviewed summary of legal filings	BK
Christopher Morris	2/26/2023	1.5 hour(s)	Provided information for legal filing	CH
Cullen Murphy	2/26/2023	1.0 hour(s)	Reviewed summary of legal filings	CM
Kenneth Fujita	2/26/2023	3.0 hour(s)	Reviewed summary of legal filings	KF
Brian Tichenor	2/26/2023	3.0 hour(s)	Preparation ahead of confirmation hearing	BT
Brian Tichenor	2/26/2023	1.5 hour(s)	Reviewed summary of legal filings	BT
Erik Asplund	2/27/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Erik Asplund	2/27/2023	0.5 hour(s)	Meeting with the UCC, BRG, Kirkland and Moelis re: reverse diligence discussion debrief	EA
Jared Dermont	2/27/2023	0.5 hour(s)	Meeting with the UCC, BRG, Kirkland and Moelis re: reverse diligence discussion debrief	JD
Christopher Morris	2/27/2023	0.5 hour(s)	General administrative / scheduling functions	CH
Christopher Morris	2/27/2023	0.5 hour(s)	Meeting with the UCC, BRG, Kirkland and Moelis re: reverse diligence discussion debrief	CH
Brian Tichenor	2/27/2023	0.5 hour(s)	Meeting with the UCC, BRG, Kirkland and Moelis re: reverse diligence discussion debrief	BT
Brian Tichenor	2/27/2023	3.0 hour(s)	Preparation ahead of confirmation hearing	BT
Jonathan Rotbard	2/27/2023	0.5 hour(s)	Call with advisors re: diligence	JR
Michael DiYanni	2/27/2023	0.5 hour(s)	Meeting with the UCC, BRG, Kirkland and Moelis re: reverse diligence discussion debrief	MD
Erik Asplund	2/28/2023	0.5 hour(s)	Responded to diligence requests re: asset sale	EA
Erik Asplund	2/28/2023	0.5 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	EA
Erik Asplund	2/28/2023	0.5 hour(s)	Internal Moelis discussion re: legal filing	EA
Erik Asplund	2/28/2023	3.0 hour(s)	Provided information for legal filing	EA
Jared Dermont	2/28/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	JD
Jared Dermont	2/28/2023	0.5 hour(s)	Internal Moelis discussion re: legal filing	JD
Jared Dermont	2/28/2023	0.5 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	JD
Jared Dermont	2/28/2023	1.0 hour(s)	Preparation ahead of confirmation hearing	JD
Brendon Barnwell	2/28/2023	1.5 hour(s)	Reviewed legal filings; internal discussions re same	BB
Brendon Barnwell	2/28/2023	2.5 hour(s)	Prep for confirmation hearing	BB
Barak Klein	2/28/2023	0.5 hour(s)	Internal Moelis discussion re: legal filing	BK
Barak Klein	2/28/2023	1.0 hour(s)	Preparation ahead of confirmation hearing	BK
Christopher Morris	2/28/2023	1.0 hour(s)	Responded to diligence requests re: asset sale	CH
Christopher Morris	2/28/2023	0.5 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	CH
Christopher Morris	2/28/2023	0.5 hour(s)	Internal Moelis discussion re: legal filing	CH
Christopher Morris	2/28/2023	1.0 hour(s)	Provided information for legal filing	CH
Cullen Murphy	2/28/2023	0.5 hour(s)	Internal Moelis discussion re: legal filing	CM
Cullen Murphy	2/28/2023	1.0 hour(s)	Preparation ahead of confirmation hearing	CM
Kenneth Fujita	2/28/2023	0.5 hour(s)	Internal Moelis discussion re: legal filing	KF
Kenneth Fujita	2/28/2023	2.0 hour(s)	Reviewed summary of legal filings	KF
Brian Tichenor	2/28/2023	2.0 hour(s)	Internal meeting re: strategy and rebalancing discussion	BT
Brian Tichenor	2/28/2023	0.5 hour(s)	Internal Moelis discussion re: legal filing	BT

Brian Tichenor	2/28/2023	0.5 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	BT
Brian Tichenor	2/28/2023	3.0 hour(s)	Preparation ahead of confirmation hearing	BT
Brian Tichenor	2/28/2023	1.5 hour(s)	Reviewed information for legal filing	BT
Jonathan Rotbard	2/28/2023	0.5 hour(s)	Call with potential buyer re: diligence	JR
Michael DiYanni	2/28/2023	0.5 hour(s)	Meeting with a prospective bidder re: reverse diligence discussion	MD

EXHIBIT B — EXPENSE SUPPLEMENT

February	
Category	Amount
Travel	\$0.00
Overtime Meals	0.00
Phone Bills	0.00
Presentations	0.00
Legal Fees	8,555.00
Taxi	317.13
Auction-Related Expenses	0.00
Client Meals	0.00
Info Services	0.00
Total Expenses	\$8,872.13